**Finance Committee Report - April 2023 Board Meeting**

Prepared by Ann Klockau, Board Treasurer

(Reports in Dropbox)

**1. March 2023 Financials**

**Reserves**$5.9 MIL ( forecasted 329 days of cash by end of school year)

**YTD Income** $6,414,387.40

**YTD Expenses** $5,393,635.18

**Net Income** $1,020.752.22

Note: $1,000,000.00 will come out of reserves August 2023 to pay for SSA building in addition an estimated $1.5 to $2M renovation costs.

2. Check register for March has been reviewed and approved.

3. Enrollment at 396 vs. 400 Budget

4. WADA 543.5826 vs 526.2875 Budget

WADA increase reflects increase in ELL and Free/Reduced subgroup as compared to previous year.

5. A draft of the 2023-24 budget will be ready to present to the board for

approval at the May board meeting.